



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 25, 2008  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,847	\$ 4,761	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,215	2,478	56,300	69,698
Total Operating Balance.....	\$ 10,062	\$ 7,239	\$ 61,556	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 231	\$ 5,767	Commodity Credit Corporation programs.....	\$ 56	\$ 627	\$ 22,457
Commodity Credit Corporation programs.....	54	788	11,789	Defense Vendor Payments (EFT).....	1,589	23,776	314,120
Customs and Certain Excise Taxes.....	95	2,736	31,287	Education Department programs.....	576	8,423	83,527
Deposits by States:				Energy Department programs.....	65	1,689	25,187
Supplemental Security Income.....	1	11	3,936	Federal Employees Insurance Payments.....	120	3,744	51,313
Unemployment.....	43	4,318	32,432	Fed. Highway Administration programs.....	128	2,623	31,768
Education Department programs.....	29	729	11,691	Federal Salaries (EFT).....	1,274	11,666	146,089
Energy Department programs.....	120	699	6,695	Food and Nutrition Service (misc).....	235	3,609	40,470
Estate and Gift Taxes.....	27	1,407	27,029	Food Stamps.....	18	259	13,196
Federal Reserve Earnings.....	0	975	31,423	GSA programs.....	37	1,122	15,001
Foreign Deposits, Military Sales.....	15	1,035	14,610	Health and Human Services Grants (misc).....	287	4,780	71,949
FTD's Received (Table IV).....	1,978	33,038	510,480	Housing and Urban Development programs.....	95	4,047	50,173
Housing and Urban Development programs.....	34	530	6,223	Interest on Treasury Securities.....	3	26,976	167,299
Individual Income and Employment				Justice Department programs.....	48	866	10,859
Taxes, Not Withheld.....	210	3,950	422,261	Labor Dept. prgrms (excl. unemployment).....	62	793	11,757
Interest recd from T&L Depositories.....	0	14	583	Medicaid.....	449	12,132	179,076
Justice Department programs.....	8	589	4,159	Medicare.....	1,279	34,803	405,998
Postal Service.....	376	6,264	91,670	NASA programs.....	70	1,035	13,872
Public Debt Cash Issues (Table III-B).....	48	345,703	4,646,128	Postal Service Money Orders and Other.....	255	2,995	44,143
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	132	312,404	4,324,378
Air Transport Security Fees.....	1	7	2,016	Social Security Benefits (EFT).....	48	35,106	442,624
Defense Finance & Accounting Service.....	68	560	7,390	Temporary Assistance for Needy			
Medicare Premiums.....	127	1,491	18,008	Families (HHS).....	71	1,113	16,222
Minerals Management Svc/Collections.....	283	826	11,909	Unemployment Insurance Benefits.....	258	3,653	36,300
				Veterans Affairs programs.....	132	1,838	23,939
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	312	2,312	18,261
				Federal Transit Admin. ....	56	367	4,009
				IRS Tax Refunds Business (EFT).....	72	770	31,187
				Thrift Savings Plan Transfer.....	58	975	15,165
				Transportation Security Admin. (DHS).....	9	160	2,109
				U.S. District Courts (net).....	-50	-472	-826
Total Other Deposits.....	479	3,162	76,418	Unclassified.....	1,298	21,908	365,341
Change in Balance of Uncollected							
Funds (closing balance \$61).....	77	139	97	Total, Other Withdrawals.....	1,755	47,879	896,148
Transfers from Depositories.....	7,469	238,391	3,072,674	Transfers to Depositories.....	1,948	97,159	1,570,179
Total Federal Reserve Account.....	11,077	644,708	9,007,352	Total Federal Reserve Account.....	10,992	645,117	9,008,044
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,257	90,147	1,438,012	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,469	238,391	3,072,674
(Table V).....	1,948	97,159	1,570,179	Total Withdrawals (excluding transfers).....	\$ 9,044	\$ 547,958	\$ 7,437,865
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 2,822	\$ -51,494	\$ -65,175
Accounts (Table V).....	10,205	187,306	3,008,191				
Total Deposits (excluding transfers).....	\$ 11,866	\$ 496,464	\$ 7,372,690				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, August 25, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 249,449	\$ 3,603,727
Regular Series:	\$ -1	\$ 250,005	\$ 3,442,985	Notes:	0	41,648	558,953
Cash Management Series:	0	55,000	394,004	Bonds:	0	11,910	22,042
Notes:	0	23,334	681,860	Federal Financing Bank:	0	0	0
Bonds:	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment:	504	4,187	23,656	United States Savings Securities:	54	891	12,424
Federal Financing Bank:	0	0	0	Government Account Series:	143,214	2,415,230	33,572,856
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	11	161	3,335	State and Local Series:	76	8,015	104,103
Interest Increment:	0	593	6,534	Other:	2	491	19,192
Government Account Series:	145,596	2,411,304	33,808,193				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	39	4,964	70,071				
Other:	0	415	17,088				
Total Issues:	\$ 146,148	\$ 2,763,691	\$ 38,510,701	Total Redemptions:	\$ 143,346	\$ 2,727,634	\$ 37,896,817
				Net Change in Public Debt Outstanding:	\$ 2,802	\$ 36,057	\$ 613,884

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 146,148	\$ 2,763,691	\$ 38,510,701
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	1,519	24,765
Bonds and Notes (-):	0	385	3,165
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	145,596	2,411,304	33,807,772
Interest Increment on United States Savings Securities (-):	0	593	6,534
Inflation-Protected Securities Increment:	504	4,187	23,150
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 48	\$ 345,703	\$ 4,646,128
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 143,346	\$ 2,727,634	\$ 37,896,817
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	143,214	2,415,230	33,572,439
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 132	\$ 312,404	\$ 4,324,378

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public 1/:	\$ 5,444,171	\$ 5,443,728	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings:	4,177,366	4,175,007	4,182,098	3,958,348
Total Public Debt Outstanding:	9,621,537	9,618,735	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	51,259	51,458	50,815	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,555,835	\$ 9,552,833	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 10,388	\$ 118,210	\$ 1,631,381
Individual Income Taxes:	12	277	18,783
Railroad Retirement Taxes:	33	330	4,422
Excise Taxes:	131	3,123	56,053
Corporation Income Taxes:	52	4,924	290,758
Federal Unemployment Taxes:	3	106	7,545
Estate and Gift Taxes & Misc. IRS Rcpts.:	1	44	676
Change in Balance of Unclassified Taxes:	-171	295	226
Total:	\$ 10,448	\$ 127,308	\$ 2,009,844
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	67	2,353	35,063
Collector Depositories:	1,911	30,685	475,417
Tax and Loan Accounts:	8,257	90,147	1,438,012
Inter-agency Transfers:	213	4,123	61,352

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 4	\$ 42	\$ 1,133	\$ 2,478
Deposits:				
Taxes Received (Table IV):	3	37	8,217	8,257
Transfers to Depositories:	1	29	919	948
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	1,000
Withdrawals:				
Treasury Initiated:	0	0	0	0
Depository Initiated:	0	5	6,163	6,169
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	1,300
Closing Balance Today:	\$ 7	\$ 103	\$ 4,105	\$ 5,215

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 710	\$ 4,254	\$ 358,406
Business:	90	2,160	59,976

1/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$776 million.

2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).